FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial

Ownership (Instr. 4)

See footnote(2)

Filed nursuant to Section 16(a) of the Securities Eychange Act of 1934

| motrac | | | | 1 1100 | | | | | | ompany Act o | | 1334 | | | | | |
|--|---|--|----------------|---|---|---|-------------------|-------------------------------------|----------------------------|---------------------|--|---|---|--|---|---|------------------------------|
| Name and Address of Reporting Person* Fairmount Funds Management LLC | | | | | 2. Issuer Name and Ticker or Trading Symbol Dianthus Therapeutics, Inc. /DE/ [DNTH] | | | | | | | 5. Relationship of Reporting Person(s) to Issue (Check all applicable) X Director X 10% Owne | | | | | |
| (Last) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/26/2023 | | | | | | | Offic belo | er (give title | | Othe belo | er (specify w) | |
| | RR HARBC | OR DRIVE, SUIT | ΓΕ 40 —— | | 4. If | Amend | ment, Date | of Origi | nal Fil | ed (Month/Da | y/Year) | | ne) | or Joint/Gro | · | • | k Applicable erson |
| (Street) WEST CONSHOHOCKEN PA 19428 | | | | | | | | | | | X Form filed by More than One Reporting Person | | | | | | |
| (City) | (St | ate) (Z | Zip) | | | Check t | his box to ind | licate tha | ıt a traı | ction Indi | ade purs | uant to a | contract, inst | ruction or w | ritten pla | an that is i | ntended to |
| | | Table | I - N | on-Deriva | | | | | | sposed of | | | | ned | | | |
| 1. Title of | Date | | 2. Transacti | on | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction | | 4. Securities Acquired (A) | | d (A) or | r 5. Amount of | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transa | ction(s) 3 and 4) | | | (|
| Common | Stock | | | 09/26/20 | 023 | | | P | | 30,000(1) | A | \$13.1 | 1,90 | 03,833 | | I | See footnote ⁽ |
| | | Tal | ble II | | | | | | | posed of, convertib | | | | ed | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exec if any | BA. Deemed Execution Date, f any Month/Day/Year) | | 4. Transaction Code (Instr. 8) Securitie Acquirer (A) or Dispose of (D) (Instr. 3, and 5) | | Expiration Date (Month/Day/Year) | | Date | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e Owners Form: Direct (I or Indire (I) (Instr | Benefic Owners ect (Instr. 4) | |
| | | | | | Code | v | (A) (D) | Date Exerc | isable | Expiration Date | | Amount or Number of Shares | | | | | |
| | | Reporting Person* S Managemer | nt LL | <u>.C</u> | | | | | | | | | | | | | |
| (Last) 200 BAI | | (First) OR DRIVE, SUIT | | /iddle) | | | | | | | | | | | | | |
| (Street) WEST CONSH | OHOCKEN | PA | 1 | .9428 | | _ | | | | | | | | | | | |
| (City) | | (State) | (Z | Zip) | | | | | | | | | | | | | |
| | nd Address of <u>K Tomas</u> | Reporting Person* | | | | | | | | | | | | | | | |
| (Last) 200 BAI | | (First) OR DRIVE, SUIT | • | Middle) | | | | | | | | | | | | | |
| (Street) WEST CONSH | OHOCKEN | , PA | 1 | .9428 | | | | | | | | | | | | | |
| (City) | | (State) | (Z | Zip) | | | | | | | | | | | | | |
| | nd Address of Peter Ev | Reporting Person* | | | | | | | | | | | | | | | |

(Middle)

(Last)

(First)

| 200 BARR HARBOR DRIVE, SUITE 400 | | | | | | | |
|----------------------------------|----------|-------|--|--|--|--|--|
| (Street) WEST CONSHOH | OCKEN PA | 19428 | | | | | |
| (City) | (State) | (Zip) | | | | | |

Explanation of Responses:

- 1. Consists of 30,000 shares of common stock purchased by Fairmount Healthcare Fund II LP ("Fund II").
- 2. Consists of (i) 58,857 shares of common stock held of record by Fairmount Healthcare Fund LP ("Fund I"), (ii) 1,782,830 shares of common stock held of record by Fund II and (iii) 62,146 shares of common stock held of record by Fairmount SPV III, LLC. Fairmount Funds Management LLC ("Fairmount") is the investment manager for Fund I and Fund II and is the Class A Member for Fairmount SPV III, LLC. The general partner of Fairmount Funds Management GP LLC ("Fairmount GP"), of which Peter Harwin and Tomas Kiselak are the managing members. Fairmount, Fairmount GP, Mr. Harwin, and Mr. Kiselak disclaim beneficial ownership of any of the reported securities, except to the extent of their pecuniary interest therein.

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Fairmount, Fund I, Fund II and Fairmount SPV III, LLC may each be deemed a director by deputization of the Issuer by virtue of the fact that Tomas Kiselak serves on the board of directors of the Issuer and is a Managing Member of Fairmount.

/s/ Tomas Kiselak, Managing

Member of Fairmount Funds 09/28/2023

Management LLC

 /s/ Tomas Kiselak
 09/28/2023

 /s/ Peter Harwin
 09/28/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.