(Street)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | |
|--------------------------|-----------|--|--|--|--|--|
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| hours per response: | 0.5 | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | | or Se | ction 30(h) o | f the I | nvestme | nt Co | mpany Act o | of 194 | 40 | | | | | | |
|---|---|---|--|----------|------------|---|---|---------|--|------------|--------------|--|------------|------------------------|---|-------------------------|---|--|---|
| | | f Reporting Person's Managemer | | | | | | | | | | DNT | гн] | (Che | ck all applica | ible) | | , | |
| (Last) | , | First) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/22/2024 | | | | | | | | | | | Λ | | (specify |
| 200 BAF (Street) | RR HARBO | OR DRIVE, SUI | ΓΕ 400 | | _ 4 | . If Am | endment, Da | ate of | of Original Filed (Month/Day/Year) Officer (give title below) of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Checkline) Form filed by One Reporting P X Form filed by More than One F Person Officer (give title below) 6. Individual or Joint/Group Filing (Checkline) Form filed by One Reporting P X Form filed by More than One F Person Officer (give title below) 6. Individual or Joint/Group Filing (Checkline) Form filed by One Reporting P X Form filed by More than One F Person Officer (give title below) 6. Individual or Joint/Group Filing (Checkline) Form filed by One Reporting P X Form filed by More than One F Person Officer (give title below) 6. One State Securities Securities Securities (A) or One Ferson Officer (give title below) Form filed by One Reporting P X Form filed by One Reporting P X Form filed by One Reporting P Y Form filed by One Reporting P X Form filed by One Reporting P Y Form filed by One Reporting P Y Form filed by One Reporting P X Form filed by One Reporting P Y Form filed by One Reporting P Y Form filed by One Reporting P X Form filed by One Reporting P Y Form filed by One | ting Perso | on . | | | | | | | | |
| WEST CONSH | OHOCKEN | PA | 19428 | | | ماريد | 10h5_1 | (c) : | Trans | acti | on India | -ati | ion | X | | ed by Moi | re than | One Repo | orung |
| (City) | (\$ | State) | (Zip) | | _ [_ ' | ☐ Che | eck this box to | indica | ate that a | transa | ction was ma | ide pu | ursuant to | | , instruction o | r written pl | an that i | s intended | to satisfy |
| | | Т | able I - No | n-De | rivat | ive S | ecurities | Acc | quired | Dis | posed of | f, or | r Bene | eficially | Owned | | | | |
| 1. Title of | Security (Ins | tr. 3) | | Date | nsaction | | 2A. Deemed Execution D if any (Month/Day | ate, | Transa Code (| | | | | | Securities Beneficial Owned Fo | ly | Form: (D) or | Direct Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | | | Price | Transaction | | | | |
| Common | Stock | | | 01/ | /22/20 |)24 | | | | | 834,334 | (1) | A | \$12 | 2,762 | ,837 | | I | See footnote ⁽²⁾ |
| | | | | | | | | | | | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Code (In | | | | | Expiration Dat | | te | of Securities Underlying Derivative Security | | Derivative Security | derivativ Securitic Benefici Owned Followir | ve es ially ng | 10. Ownersh Form: Direct (D or Indirec (I) (Instr. | Beneficia Ownershi ct (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | | able | | Title | | or Number | | | | | |
| Pre- Funded Warrants (Right to Buy) | \$0.001 | 01/22/2024 | | | A | | 832,333 ⁽³⁾ | | (4) | | (4) | | | 832,333 | \$11.999 | 832,3 | 333 | I | See footnote ⁽⁵⁾ |
| | | Reporting Person's Managemer | | | | | | | | | | | , | | | | | | ' |
| (Last) 200 BAF | RR HARBO | (First) OR DRIVE, SUI | (Middle | e) | | | | | | | | | | | | | | | |
| (Street) WEST CONSH | ОНОСКЕ | , PA | 1942 | 8 | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | | |
| | nd Address of <u>C Tomas</u> | f Reporting Person [*] | r | | | | | | | | | | | | | | | | |
| (Last) 200 BAF | RR HARBO | (First) OR DRIVE, SUI | (Middle) | e) | | | | | | | | | | | | | | | |
| (Street) WEST CONSH | ОНОСКЕМ | _J PA | 1942 | 8 | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | | |
| | nd Address of Peter Ev | f Reporting Person [*] <u>/an</u> | | | | | | | | | | | | | | | | | |
| (Last) |) | (First) | (Middle | e) | | , | | | | | | | | | | | | | |

| WEST CONSHOHO | PA OCKEN | 19428 | |
|------------------|-------------|-------|--|
| (City) | (State) | (Zip) | |

Explanation of Responses:

- 1. Consists of 834,334 shares of common stock purchased by Fairmount Healthcare Fund II LP ("Fund II") from the Issuer in a private placement, which transaction is exempt from Section 16(b) in accordance with Rule 16b-3(d)(1) promulgated under the Securities Exchange Act of 1934, as amended (the "Exchange Act").
- 2. Consists of (i) 58,857 shares of common stock held of record by Fund II and (iii) 62,146 shares of common stock held of record by Fund II and (iii) 62,146 shares of common stock held of record by Fairmount SPV III, LLC. Fairmount Funds Management LLC ("Fairmount") is the investment manager for Fund I and Fund II and is the Class A Member for Fairmount SPV III, LLC. The general partner of Fairmount Funds Management GP LLC ("Fairmount GP"), of which Peter Harwin and Tomas Kiselak are the managing members. Fairmount, Fairmount GP, Mr. Harwin, and Mr. Kiselak disclaim beneficial ownership of any of the reported securities, except to the extent of their pecuniary interest therein.
- 3. Consists of Pre-Funded Warrants to purchase up to 832,333 shares of common stock purchased by Fund II from the Issuer in a private placement, which transaction is exempt from Section 16(b) in accordance with Rule 16b-3(d)(1) promulgated under the Exchange Act.
- 4. The Pre-Funded Warrants have no expiration date and are exercisable at any time after the date of issuance. A holder of Pre-Funded Warrants may not exercise the Pre-Funded Warrant if the holder, together with its affiliates, would beneficially own more than 9.99% of the number of shares of common stock outstanding immediately after giving effect to such exercise.
- 5. Consists of Pre-Funded Warrants to purchase up to 832,333 shares of common stock held of record by Fund II. Fairmount is the investment manager for Fund II. The general partner of Fairmount is Fairmount GP, of which Peter Harwin and Tomas Kiselak are the managing members. Fairmount, Fairmount GP, Mr. Harwin, and Mr. Kiselak disclaim beneficial ownership of any of the reported securities, except to the extent of their pecuniary interest therein.

Remarks

Fairmount, Fund I, Fund II and Fairmount SPV III, LLC may each be deemed a director by deputization of the Issuer by virtue of the fact that Tomas Kiselak serves on the board of directors of the Issuer and is a Managing Member of Fairmount.

/s/ Tomas Kiselak, Managing
Member of Fairmount Funds
Management LLC

 /s/ Tomas Kiselak
 01/24/2024

 /s/ Peter Harwin
 01/24/2024

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.